

Sky Line Tax Services

6066 Leesburg Pike suite 630

Falls Church, VA 22041

Tel. (571)283-3154

Fax (703)651-5474

YA-Warith Foundation

Financial Statement

December 31, 2011

(With Independent Auditor Report)

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Independent Auditors' Report

We have audited the financial statement of financial position of YA-Warith Foundation As of December 31, 2011 and the related statement of activities, functional expenses and cash flows for the year ended.

We conducted our audit in accordance with auditing standards generally accepted in the United State of America, those standards require that we plan and perform the audit to Obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting As a basis for designing audit procedures that are appropriate in the circumstance, but not For the purpose of expressing an opinion on the effectiveness of the Organization An audit also includes examining, on a test basis, evidence supporting the amount and Disclosures in the financial statements, assessing the accounting principle used, as well as evaluating the overall financial statement presentation, we believe that our audit provides A reasonable basis for our opinion

In our opinion, based on our audit the financial statement referred to above present fairly, in all material respects, the financial position of YA-Warith Foundation its cash flows and it functional expenses for the year then ended in conformity with U.S generally accepted accounting principles.

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Jan 13, 2012

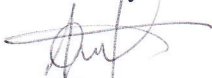
This letter is to confirm that the **YA-Warith Foundation**, tax –exempt organization and non-profit organization as charitable Organization under 57-49 of Virginia Solicitation of contribution law.

As independent auditor after reviewed all books of accounts and the financial statement information to perform auditing services our work include procedures to find defalcations or irregularities accordingly our engagement should be upon to disclose material errors, fraud or other illegal acts discover, we find out the financial Statement and the information provided by management shows and present fairly in all material aspects the true value and there are no fraud or errors or any legal acts discover.

We will retain the copies of the records along with supporting documents canceled checks etc, and our work papers for the audit as these items may later be needed to prove accuracy and completeness of audit

Should you have any questions, please don't hesitate to contact me

Sincerely



Atif E. Abdelrahim

Accounting manager

YA-Warith Foundation
Income Statement

For the Year Ending December 31, 2011

	<i>Year to Date</i>
Revenues	
<i>Contribution received</i>	8,581.00
<i>Interst Income</i>	0.00
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<i>Total Revenue</i>	8,581.00
<i>Cost of sales</i>	0.00
<i>Cost of Salea-Const</i>	0.00
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<i>Total Cost of Sales</i>	0.00
	<hr/>
<i>Net assets befor expenses</i>	8,581.00
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Expenses	
<i>free Medical care</i>	1,568.00
<i>Advertising Expenses</i>	537.00
<i>Auto expenses</i>	0.00
<i>Bank charges</i>	61.00
<i>Licenses and registraion</i>	517.00
<i>Maintenance & Repairs Exp.</i>	0.00
<i>Office Supplis Expenses</i>	383.00
<i>Contributions Expenses</i>	0.00
<i>Salaries Expenses</i>	0.00
<i>Entertainment Expenses</i>	0.00
<i>Telephone Expenses</i>	0.00
<i>Utilities Expenses</i>	0.00
<i>Postage Expenses</i>	78.00
<i>Othe Expenses</i>	2.00
	<hr/>
<i>Total Expenses</i>	3,146.00
	<hr/>
<i>Net assets at the end of year</i>	5,435.00
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YA-Warith Foundation
 Balance Sheet
 December 31, 2011

ASSETS

Current Assets

Petty Cash	0.00	
Wachovia Bank	5,501.00	
Accounts Receivable	<u>0.00</u>	5,501.00

Total Current Assets

Property and Equipment
 Furniture & Fixtures
 Equipment

Total Property and Equipment	<u>0.00</u>	
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Other Assets		0.00
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Total Other Assets		0.00
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Total Assets		<u><u>\$5,501.00</u></u>
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Liabilities and Capital

Current Liabilities

Loans	0.00	
Loans from Shareholder	0.00	
Total Current Liabilities	<u>0.00</u>	0.00

Long-Term Liabilities	0.00	
Notes Payable		

Total long-term Liabilities	<u>0.00</u>	
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Total Liabilities	<u>0.00</u>	
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0.00

Net Income		5501.00
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Total Liabilities & Capital		<u><u>\$5,501.00</u></u>
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